

From: David Martin [mailto:davidmillsmartin@gmail.com]
Sent: Friday, September 18, 2015 3:41 PM
To: EBSA, E-ORI - EBSA
Subject: DOL Fiduciary Rule - Strongly Object To This Proposed Change

As a (non-securities licensed) life insurance and annuity sales professional for more than 35 years, I strenuously object to the adoption of this proposed rule.

This proposed move clearly infringes on the jurisdictional overview/review/regulatory process that is reserved for the several states under the US Constitution. It is illegal and not subject to DOL jurisdiction.

Further, the states and insurance companies have more than adequate policies, procedures and regulations to maintain order and to protect consumers.

The proposed rule, additionally, would have the impact of effectively acting as a restraint of trade which I believe will be actionable under both Federal and state law.

In summary, the DOL is clearly attempting to overstep its boundaries in a blatant attempt to usurp the powers of the states and appears to be nothing than a continuing attempt at naked power grabbing in an area that functions at a very high level of satisfaction for the customers that are served in life insurance and annuity industry.

Kind regards,

David

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